Secl. II 57—45,000—10-12-39.

(Development (1932)) Department.

US SERIES.

G.O. No. 274

274

DATED 25-2-1932

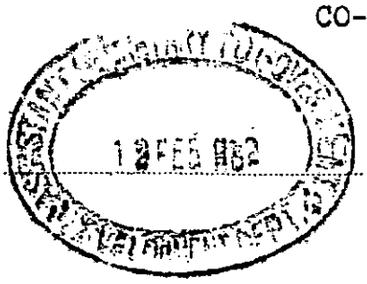
[Despatch Abstract.]

Co-operative Societies

Liquidation - The Panemangalore Co-operative Building Society sales - Charges for sale certificates and stamp "Expenditure" sanctioned.

Dev. 849-III
12-2-32

CO-OPERATIVE DEPARTMENT.



Received 12 FEB 1932 19 . *Registered* 19 .

Subject.

Panemangalore Co-operative Building Society under liquidation - recovery of Government dues - Sale of properties of member.

* * *

Enclosures.
No.
Spare copies

F.No. 3495/31

Station Chepauk: Madras., *Dated the* 11th February 1932.

From (Name) D.N. Strathie Esq., I.C.S.,
(Designation) Registrar of Co-operative Societies,
Madras.

To The Secretary to the Government of Madras,
DEVELOPMENT Department.
Fort St. George, Madras.

Sir,

Ref:- G.O. No. Mis. 1489, Development, dated 13th October 1931.

* * *

(C) In the order quoted above the Government placed a sum of Rs. 8,475/- at the disposal of the Deputy Registrar of Co-operative Societies, Mangalore to enable him to break the combination of bidders at the sales to be conducted in connection with the liquidation of the Panemangalore Co-operative Building Society. Owing to want of proper bids at the sales held by the Revenue Department the liquidator purchased most of the properties. The liquidator has to take possession of the buildings and then sell the houses by

private negotiation for proper prices. In order to take possession of the houses sale certificates have to be obtained and court fee stamp has to be produced for the purpose. The liquidator requires a sum of Rs. 175/- for this purpose according to the details given in the appended statement. He has not got the amount required for the purpose with him. As the amount placed at the disposal of the Deputy Registrar in the G.O. quoted above is a special advance, I do not think this expenditure can be met out of that amount.

2. I therefore suggest that the amount may at present be allowed to be met out of the allotment under 'contingencies' of this department. This amount can be recouped out of the sale proceeds of the houses and then credited as an item of receipt for this Department. The Accountant-General, Madras who was consulted in the matter has stated that the sanction of Government is necessary to meet the expenditure under item 40 of Appendix 12 of the Madras Financial and Account Code, Volume II. I request that the Government may be pleased to authorise this expenditure out of the allotment of this Department. I have sufficient appropriation to meet this expenditure during the current financial year.

3. I request the favour of early orders.

I have the honour to be,

Sir,

Your most obedient servant

C Narayanan Nair 11.2.32

For Registrar.

11.2.32

RK. 11-2-32

STATEMENT.

S.No.	Value of the plot purchased.	Value of Court fee stamps required at Re.1-8-0 per hundred.	Vakil's fee at 1 1/4%	Stamps for vakalath @ Re.1/- per execution.	Stamps for execution petitions at 12 as each.	Delivery charges.	Charges for certified copies of delivery receipts.	Vakil's clerk's fees.
1.	370	6 0 0	5 0 0	1-0-0	0 12 0	1-0-0	1-0-0	0-8-0
2.	365	6 0 0	5 0 0	1-0-0	0-12-0	1-0-0	1-0-0	0-8-0
3.	165	~~3-0-0~~ ~~2 8 0~~	~~2-8-0~~ ~~1 0 0~~	~~1-0-0~~ ~~0-12-0~~	~~-12-0~~ ~~1-0-0~~	1-0-0	1-0-0	0-8-0
4.	70	1 ₹ 0	1-4 0	1 0 0	0 12 0	1-0-0	1-0-0	0-8-0
5.	350)							
6.	50)	10 8 0	8-12-0	1 0 0	0-12-0	4-0-0	1-0-0	0-8-0
7.	200)							
8.	65)							
9.	410	7-8-0	6 4 0	1 0 0	0-12-0	1-0-0	1-0-0	0-8-(
10.	210	4 8 0	3 12 0	1 0 0	0-12-0	1-0-0	1-0-0	0-8-0
11.	810	13 8 0	11 4 0	1 0 0	0-12-0	1-0-0	1-0-0	0-8-(
12.	210	4 8 0	3 12 0	1 0 0	0-12-0	1-0-0	1-0-0	0-8-(
13.	120	3 0 0	2 8 0	1 0 0	0-12-0	1-0-0	1-0-0	0-8-(
	3395	60 0 0	50 0 0	10-0-0	7-8-0	13-0-0	10-0-0	5-0-(

Total expenses. ... Rs. 155- 8 -0

Contingencies. ... " 19- 8 -0

175 0 0

N.B. The 13 items under property, belong to 10 different persons and were brought to sale in the executive of 10 contribution orders.

* * *

4/1

Rev Dt

The Panemangalore Coop. Building Society under liquidation - recovery of Govt dues. Sale of properties of members.
C.No. 849 III/32

To A.S.

4-1-3-Cf

Please see the Regr's letter in the Reference is solicited to para 2 of Go 184 Rev'd 13-10-31 from which it will be seen that the sum of Rs 8475/- was placed at the disposal of the Dy Regr of Cs by transfer credit to "Rev deposits" by debit to "Special advances". The liquidator cannot operate on this amount as this is a special advance sanctioned in view of the peculiar circumstances of the case narrated at 4 1-2 of Go 1489 Rev'd 13-10-31

The Regr proposes to meet the additional amount of Rs 175/- now required out of the allotment under "Contingencies" in his Budget as he has sufficient appropriation and to recoup it out of the sale proceeds of the buildings by crediting the recovery as an item of

4 2 C.F.

5 ✕ 2

order to enable the liquidator to
take possession of the buildings. The
suggestions of the Registrar be
accepted. The Accts. Gl. has agreed to
this procedure. A draft order is
submitted for approval. It may be sent
to the Depts for acceptance.

RK
1.8.2.32

Finance

Submitted that the draft order may
be accepted and the file returned to Dept.

20.2.32

2.3.32

Dept. Finance (Exp)
Dn. No. 849 Dept.
18.2.32

14 FEB 1932

07030 Exp
19.2.32

Finance: 7030: Exp
24.2.32

ASSISTANT SECRETARY (ENGINEERING)
GOVERNMENT OF THE VELUPURAM DIVISION
RECEIVED
24 FEB 1932

Dept. 1052-III
24-2-32

Sectt. 11-5 (a

6/ DE DEPARTMENT.

	Date.	Initials.
When received for Fair-copying.		
When copied ..	25/2	
When examined ..	26/2/32	
When signed ..		
When despatched ..		

8/28

Corp Societies

Liquidation - The Panemangalore Corp Building Society Sales - Charges for sale certificate & Stamps "Expenditure" Sanction

READ AGAIN G.O. No. 1489 Dev dated 13 x 1931. (C

" " " " " 19 .

READ ALSO :—

C. No. 849 III/32 From the Regr/C.S., No. 7 3497/31 dated 11.2 1932

" " " " " 19 .

" " " " " 19 .

ORDER.

No. 274, dated 25/2/32 19 .

(Mem)

P 2 C.F

The Govt sanction an expenditure of Rs 175/- in connection with the proceedings to be taken by the liquidator of the Panemangalore Corp Building Society for obtaining possession of the houses purchased by him at the Sales held by the Revenue Dept. This will be debited to the Contingencies of the "Corp Dept" and met from Savings available in the Regr's Budget. The amount should be recouped

7 2

nt of the Sale proceeds of
e horses and Credited
to Head "X X IV" C Agri. Coll. Receipts.

RR
18/2/32

32
R.
.32.

To the Regr of CS
Ag (High Fm)